

PN rail joint venture set to terminate



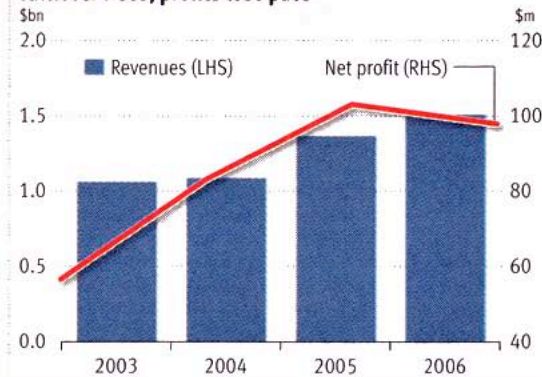
END OF THE LINE

Pacific National

- 3700 staff, 1000 locomotives, 10,200 wagons and 100 sites
- Valued at \$2.5 billion
- Provides locomotives and train crew services for Great Southern Railway. Services include the internationally renowned Indian Pacific, The Ghan, and The Overland
- The largest carrier of interstate rail freight in Australia, carrying around 600,000 standard containers per annum
- Provides landbridge and regional import/export rail services to the shipping industry, handles over 300,000 standard containers per annum
- The second largest coal haulage operator in Australia, delivering approximately 83 million tonnes of coal per annum by rail to both domestic and export markets
- Transports most of the grain in NSW from over 260 grain storage facilities to export ports in Newcastle, Port Kembla and Melbourne

The Australian 27 Jan 06, p17

Turnover rises, profits lose pace



Source: Pacific National; Toll; Patrick